ODDFPPMT

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Use ODDFPPMT to calculate the principal portion of a periodic payment for an annuity where the first period is either longer or shorter than the other periods. The principal portion of the payment is the payment amount minus the periodic interest amount.

Syntax

```
Public Shared Function ODDFPPMT(
    ByVal Rate As Double,
    ByVal Per As Integer,
    ByVal Nper As Integer,
    ByVal PV As Double,
    ByVal FV As Double,
    ByVal FirstPeriod As Double,)
```

Arguments

Rate

> the periodic interest rate. *Rate* is an expression that returns a **Double**, or of a type that can be implicitly converted to **Double**.

Per

> the period of interest. *Per* is an expression that returns a **Integer**, or of a type that can be implicitly converted to **Integer**.

Nper

> the number of annuity payments. *Nper* is an expression that returns a **Integer**, or of a type that can be implicitly converted to **Integer**.

PV

> the present value of the annuity. *PV* is an expression that returns a **Double**, or of a type that can be implicitly converted to **Double**.

FV

> the future value as at the end of the annuity. *FV* is an expression that returns a **Double**, or of a type that can be implicitly converted to **Double**.

FirstPeriod

> the length of the first period. *FirstPeriod* is an expression that returns a **Double**, or of a type that can be implicitly converted to **Double**.

Return Type
Double

Remarks
- If *Rate* <= -1 then NULL is returned.
- If *Nper* < 1 then NULL is returned.
- If *FirstPeriod* <= 0 then NULL is returned.
- If *Per* < 1 Then NULL is returned.
- If *Per* > *Nper* Then NULL is returned
- If *Nper* is NULL then *Nper* = 0
- If *Rate* is NULL then *Rate* = 0
- If *PV* is NULL then *PV* = 0
- If *FV* is NULL then *FV* = 0
- If *Per* is NULL then *Per* = 0
- If *FirstPeriod* is NULL then *FirstPeriod* = 1
- When *Per* = *Nper* then the result includes the *FV*.
- ODDFPPMT uses the same conventions for the sign of the inputs and the results as Excel and Google spreadsheets; generally *PV* and *FV* should have opposite signs and the ODDFPPMT result will have the opposite sign of *PV*.

See Also
- CUMODDFIPMT - Cumulative interest on the periodic annuity payments between a start period and an end period
- CUMODDFPPMT - Cumulative principal on the periodic annuity payments between a start period and an end period
- FV - Future Value
- FVGA - Future value of a growing annuity
- FVSCHEDULE - Future value based on compound rates
- NOMINAL - Annual nominal interest rate
- NPER - Number of periods
- NPERGA - Number of periods of a growing annuity
- ODDFIPMT - Interest portion of a periodic payment for an annuity with an odd first period
- ODDFPMT - Periodic payment for an annuity with an odd first period
- ODDFPMTSCHED - Amortization schedule for an annuity with odd first period
- ODDFPV - Present value of an annuity with an odd first period
- ODDFRATE - Periodic interest rate for an annuity where the first period is longer or shorter than the other periods
- ODDPV - Present value of an annuity with an odd first period
- PMTGA - Initial payment of a growing annuity
- PV - Present value

- PVGA - Present value of a growing annuity
- RATE - Interest rate of an annuity