

ED_FUT_CONV_ADJ_HL

Updated: 31 Mar 2016

Use `ED_FUT_CONV_ADJ_HL` to convert a Eurodollars futures price into a forward rate using the Ho Lee convexity adjustment formula.

Syntax

```
Public Shared Function ED_FUT_CONV_ADJ_HL(  
    ByVal Price As Double,  
    ByVal Vol As Double,  
    ByVal T1 As Double,  
    ByVal T2 As Double,)
```

Arguments

Price

the price of the Eurodollars futures contract. *Price* is an expression that returns a **Double**, or of a type that can be implicitly converted to **Double**.

Vol

the volatility associated with Eurodollars futures contract. *Vol* is an expression that returns a **Double**, or of a type that can be implicitly converted to **Double**.

T1

the amount of time, in years, until the delivery of the futures contract. *T1* is an expression that returns a **Double**, or of a type that can be implicitly converted to **Double**.

T2

the amount of time, in years, until the Maturity of the underlying Eurodollar deposit. *T2* is an expression that returns a **Double**, or of a type that can be implicitly converted to **Double**.

Return Type

Double

Remarks

- *Vol* must be ≥ 0 .
- If *T2* is NULL then $T2 = T1 + 0.25$.

See Also

- DFINTERP - Interpolated discount factor
- INTERPDFACT - Interpolated discount factors for a range of dates
- SWAPCURVE - Discount factors from a series of cash, futures, and swaps rates
- ZEROCOUPON - Interpolated zero-coupon rate from a series of cash, futures, or swaps rates