ACCRINTM

Updated: 31 Mar 2016

Use ACCRINTM to calculate the accrued interest for a security that pays interest at maturity.

Syntax

```
Public Shared Function ACCRINTM(
    ByVal Issue As Date,
    ByVal Settlement As Date,
    ByVal Rate As Double,
    ByVal Par As Double,
    ByVal Basis As String,)
```

Arguments

Issue

>the issue date of the security. *Issue* is an expression that returns a **Date**, or of a type that can be implicitly converted to **Date**.

Settlement

>the settlement date occurring within the coupon period of the security. *Settlement* is an expression that returns a **Date**, or of a type that can be implicitly converted to **Date**.

Rate

>the coupon rate of the security expressed in decimal terms. *Rate* is an expression that returns a **Double**, or of a type that can be implicitly converted to **Double**.

Par

>the par value of the security. *Par* is an expression that returns a **Double**, or of a type that can be implicitly converted to **Double**.

Basis

>is the type of day count to use. *Basis* is an expression that returns a **String**, or of a type that can be implicitly converted to **String**.

Basis	Day count basis
0 or omitted	US (NASD) 30/360
1	Actual/Actual
2	Actual/360
3	Actual/365
4	European 30/360

Return Type
Double

Remarks
- If Basis < 0 or Basis > 4, ACCRINTM returns an error

See Also
- ACCINTACT - Accrued interest where coupon amounts are based on number of days in the coupon period
- ACCRINT - Accrued Interest
- AIFACTOR - Accrued Interest Factor
- AIFACTOR_IAM - Accrued Interest Factor, Interest at Maturity
- AIFACTOR_OFC - Accrued Interest Factor, Odd First Coupon
- AIFACTOR_OLC - Accrued Interest Factor, Odd Last Coupon
- AIFACTOR_RPI - Accrued Interest Factor, Regular Periodic Interest
- BONDINT - Accrued Interest on a Bond
- COMPINT - Accrued interest for a security where interest is compounded periodically and paid at maturity.
- ODDCOMPINT - Accrued interest for a security with an odd first or odd last coupon period
- ODDFINT - Accrued interest for a bond with an odd first coupon
- ODDLINT - Accrued interest for a bond with an odd last coupon
- STEPACCINT - Accrued interest of a stepped-coupon bond